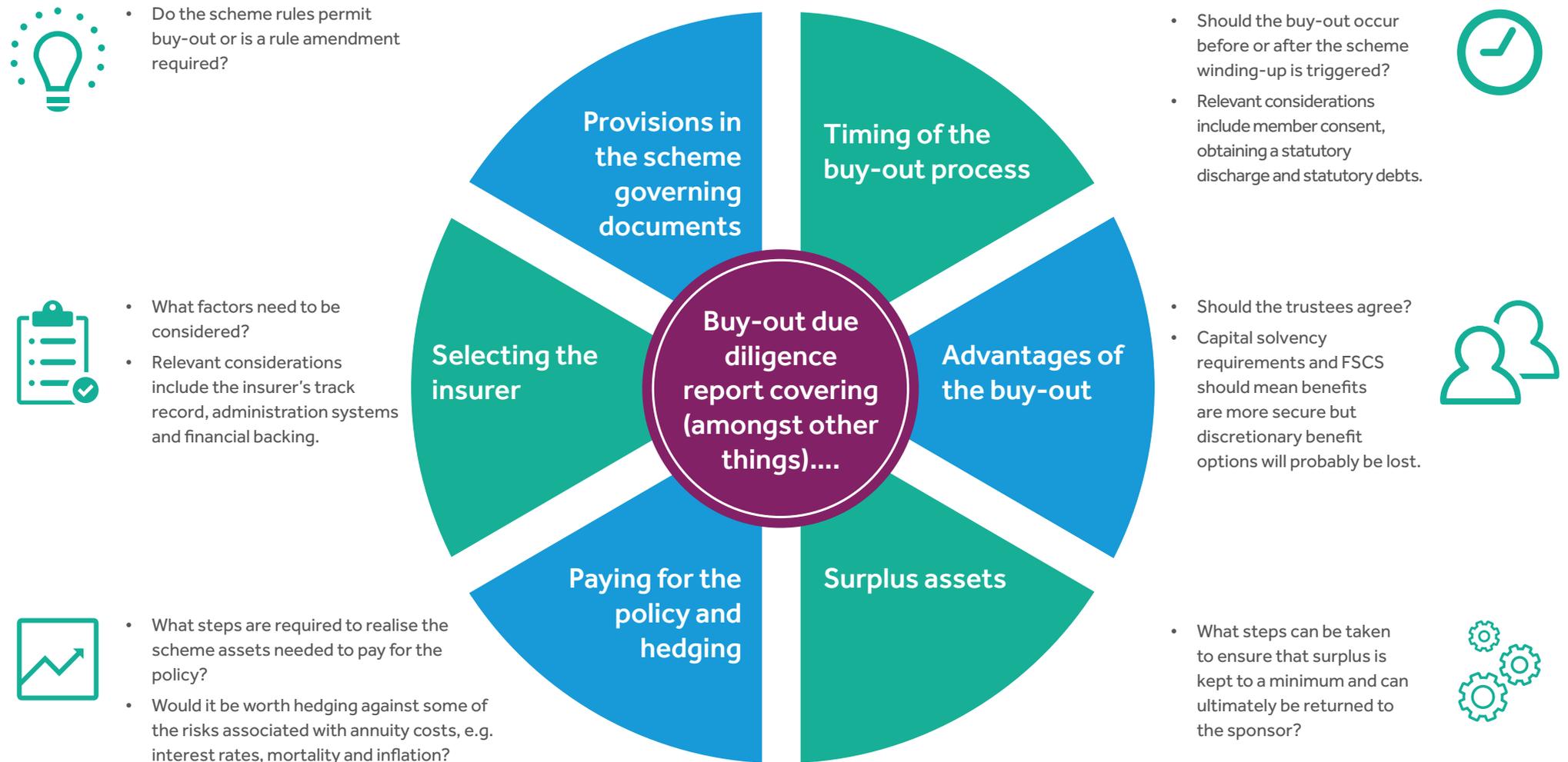


Stephenson Harwood Pensions Consolidation Team

First steps on the journey to buy-out

For many defined benefit schemes, the end-game strategy culminates in the trustees buying out the members' benefits in full with an insurer. We have helped trustees and sponsoring employers take the first steps on the journey to buy-out by preparing a due diligence report. This sets out an overview of the issues which need to be considered when deciding whether and how to buy-out benefits.



Examples of our expertise

- Advising the JLT Pension Scheme Trustees on a series of bulk annuity policies
- Advising the trustees of a well-known leisure group's pension scheme on a £440m buy-out
- Drafting a complex benefit specification for a metals trading exchange's pension scheme

Our services

- Legal advice on all aspects of consolidation
- Project management working in conjunction with other project advisers

Awards

- Recognised in Chambers and Partners UK and The Legal 500 UK
- Tier 1 for Pensions Dispute Resolution in The Legal 500 UK
- European Pensions Awards – Law Firm of the Year finalist 2018
- Pensions Age Awards – Pension Law Firm of the Year Finalists 2018
- Pensions Age Awards – Pensions Law Firm of the Year winner 2017



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"They're excellent at providing straightforward, practical advice.
THAT'S why I go to Stephenson Harwood."
Pensions client quotation

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